



Information Related to Income Tax Instalments

We share herewith the information which is extracted from the latest guidelines published by the Inland Revenue Board of Malaysia [IRBM] on **21st April 2020** for your attention.

The information provided in this document shall supersede all the information provided in our previous letters.



Submission CP204/ CP 204A Tax Estimates

Forms	Due Date	Submission Deadline Changes
CP 204 / CP 204A	18 March 2020 – 12 May 2020	31 May 2020

Income tax estimation return form [CP 204] and revision of income tax estimation return form [CP 204A] which is due for filing within the Movement Control Order [MCO] period will be given extension of time until **31st May 2020**.



Payment of CP204 Tax Estimates Instalments

Category	Due Date	Payment Deadline Changes
Non-SME	15 April 2020 15 May 2020	31 May 2020 31 May 2020
SME **	15 April 2020 – 15 June 2020	Deferment of CP 204 payment for 3 months (April 2020 – June 2020)
Companies Of Tourism Industry	15 April 2020 – 15 Sept 2020	Deferment of CP 204 payment for 6 months (April 2020 – September 2020)

**** Business criteria for SME status**

Paid-up capital ≤ RM2.5 million
ordinary shares at the beginning of the basis period for a year of assessment

Gross business income ≤ RM50 million



Deferment of CP204 payment **will be given automatically** to all **SMEs/ Tourism Companies** based on IRBM's record

Taxpayer do not need to pay the deferred payments. The **balance of tax** (if any) has to be **settled upon the submission** of the income tax return.

The sources of data that will be used by the IRBM in order to determine whether the SMEs are qualify for the deferment of estimated tax payment is based on YA 2018 income tax return form received by IRBM.

The IRBM will notify taxpayers who are entitled for deferment of tax estimates payment by e-mail registered with IRBM in the near future.

If the taxpayer is entitled to a deferment but has not received the e-mail, please check with the IRBM (through its tax agent) to determine its eligibility before deferring any CP 204 instalment to avoid late payment penalty.



3rd Month Revision of Tax Estimate

Company is allowed to revise its CP 204 tax estimation in the 3rd month of tax instalments so long as the 3rd month of tax instalments falls in the calendar year 2020.

The **due date for filing** of the revised income tax estimate (Revision in the 3rd month of tax instalments) for company with basis period from 1st January 2020 to 31st December 2020 is extended to **31st May 2020**.

Company which is allowed to defer its CP 204 instalments (SME or Company from Tourism Industry) is also allowed to revise its income tax estimation in the 3rd month of tax instalments.



CP500 Tax Estimates (SME Businesses)

Due Date	Payment Deadlines Changes
30 March 2020 30 May 2020	April 2020 to June 2020 deferred

SME taxpayer who is issued with CP 500 tax instalment scheme may defer his tax payment [CP 500 instalment] starting from April 2020 until June 2020.

The CP 500 instalments could be deferred are the first and second instalments which are due on 30th March 2020 and 30th May 2020 respectively.

Note: The deferment of CP 500 instalment is automatically granted to all eligible taxpayers based on payment record with IRBM.

Taxpayer do not need to pay the deferred payments. The balance of tax (if any) has to be settled upon the submission of the income tax return.



Withholding Tax

Due Date	Payment Deadlines Changes
18 March 2020 to 12 May 2020	Can be made from 29 April 2020* until 31 May 2020

Payment of withholding tax which is due within the MCO period can be made from **29th April 2020* up to 31st May 2020**. Late payment penalty will not be imposed so long as the withholding tax payment is made within the grace period.

** Will be updated by IRBM as the MCO period is extended from 28th April 2020 to 12th May 2020*



Penalties on Late Payment

Due Date	Payment Deadlines Changes
18 March 2020 to 12 May 2020	Can be made on or before 31 May 2020

Late payment penalty will not be imposed on **tax payment** which should be paid within the MCO period so long as such tax payment is made on or before **31st May 2020**.



Monthly Tax Deduction [CP 38 – MTD / PCB]

Due Date	Payment Deadlines Changes
15 April 2020 (March Salary) & 15 May 2020 (April Salary)	31 May 2020

The submission of the Monthly Tax Deduction [CP 38 – MTD / PCB] data and the payment of MTD / PCB for March and April 2020 salaries which supposed to be done on or before **15th April 2020** and **15th May 2020** respectively will be given extension of time until **31st May 2020**.



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